

January 16th, 2007 – Noble Logistic Services, Inc. announced today that it has completed a management buyout financed and backed by Pine Creek Partners, Washington, D.C., in partnership with Atlantic Capital Group, Baltimore, MD; Gladstone Capital, Mclean, VA; and Growth Capital Partners, Houston, TX. Growth Capital Partners served as the exclusive financial advisor to Noble Logistics Services, Inc.

The new, well-capitalized company will operate as Noble Logistics, Inc (Noble). Learn more about Noble at www.noblelogistics.com.

Noble is a non-asset based provider of outsourced, dedicated logistics solutions to customers requiring time critical local and regional delivery services. This buyout transaction delivers a stable financial base which will position Noble to meet the needs of its ever changing marketplace through investment in technology, additional team members and expanded service areas. Noble has developed a unique method for designing logistical solutions for the automobile parts industry from large wholesale automotive dealerships/parts distributors to other wholesalers, smaller dealerships and repair shops. Similarly, the company has successfully applied this niche model to the pharmaceutical industry, by customizing logistical solutions for delivery of pharmaceutical products to end users from regional distribution centers.

Noble operates from 32 locations in 20 states and intends to expand its service area while continuing to provide quality customer service. During the past 18 months, Noble successfully expanded into the Southeast region and delivered the best financial performance in its history. Noble's business model is highly conducive to other markets or industry subsets that require time critical delivery and multiple routes.

Pine Creek is pleased to have partnered with I. Edward Tonkon II, a talented and proven executive, to lead the growth as CEO of Noble. Ed brings over 20 years of senior executive leadership experience in the publicly traded and private equity corporate environments of retail and business-to-business outsourcing, with a substantial logistics component. From 1999 to 2005, Ed was CEO and member of the Board of Directors of WIS International, the world's second largest physical inventory management and merchandising services business with over 14,000 employees. WIS was structured as a private equity-backed management buyout that was successfully exited in 2005. Prior to WIS, Ed's background includes serving as President and General Manager of Huffly Service First, a former subsidiary of Huffly Corporation, the only nationwide provider of product assembly services to retail. He also held various management posts with Southland Corporation and Chief Auto Parts in Dallas.

"This incredible transaction is straight out of the Pine Creek playbook," said Noble Chairman George McCabe. "Our firm was able to combine the experience of a proven CEO with the energy of an in-place senior management group. The combined team is fired up to drive an already successful Noble to the next level of service to its employees and customers."

Jim Bannantine, Managing Partner of Atlantic Capital Group, said, "Noble Logistics Services occupies a very competitive position in this space, which makes this an exciting investment opportunity for us."

"Noble Logistics' proven value proposition to their strong and tenured customer base coupled with an experienced and passionate management team offers a unique business model and service offering," said Tonkon. "This exciting opportunity combined with the financial support of Pine Creek Partners now creates significant growth potential to expand Noble Logistics' valued service offering geographically and to new customers within the automotive parts and pharmaceutical industries."